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CHRISTIAN CHURCH

2024 BUDGET PROCESS AND PROPOSAL

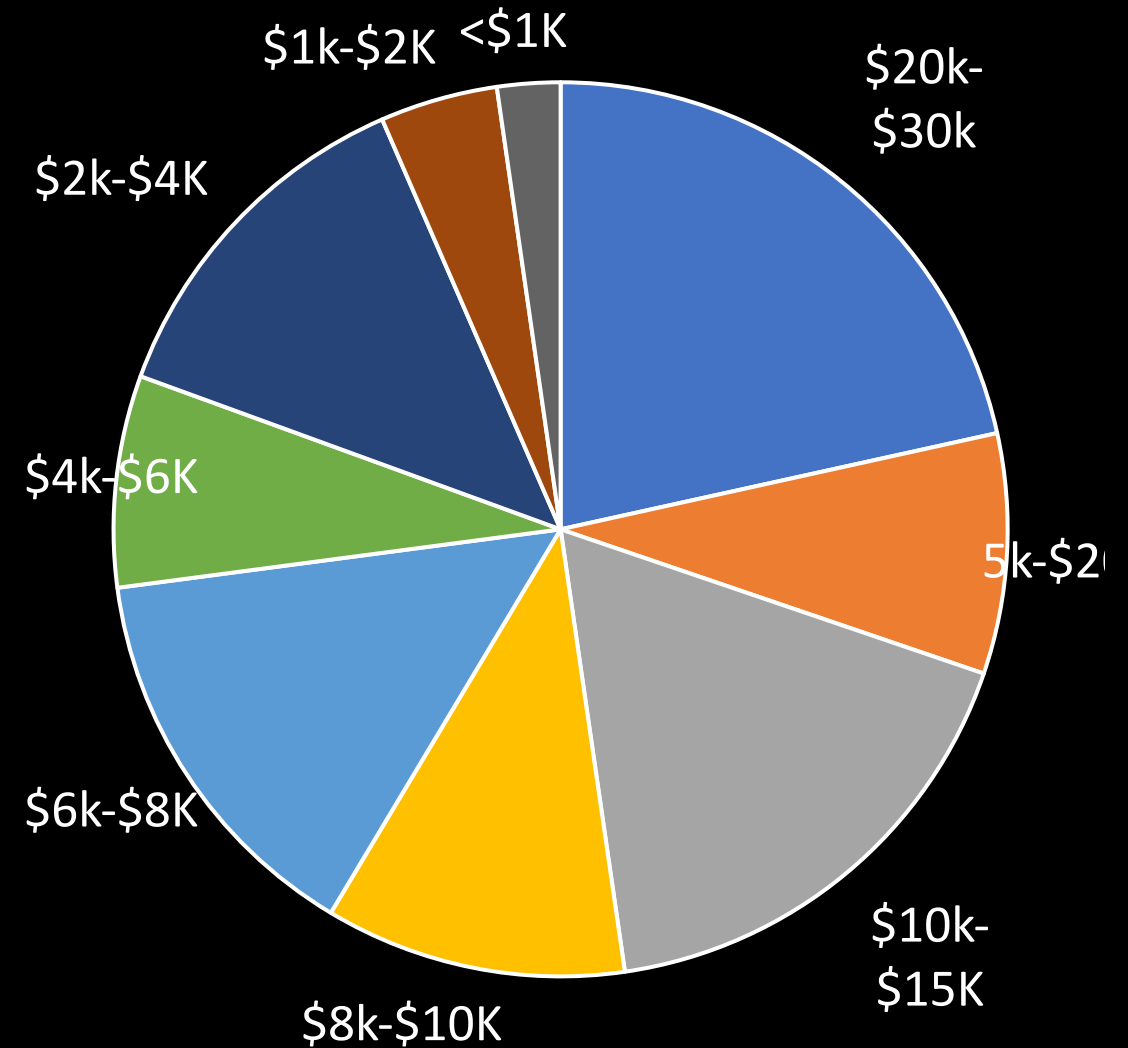
2024 Budget Process Overview

- 1) Estimate 2024 Giving based on 2023 Giving patterns ✓
- 2) Add Estimated 2024 Facility Fees to Estimated 2024 Giving ✓
- 3) Reconcile Accruals and Adjust Funds Available Accordingly ✓
- 4) Adjust Budget according to Updated Needs/Requests ✓
- 5) Finance Team adjusts 2024 Budget Proposal ✓
- 6) Staff adjusts 2024 Budget Proposal if needed and Approve ✓
- 7) Elders adjust 2024 Budget Proposal if needed and Approve ✓
- 8) Congregation Approves 2024 Budget Proposal

Step 1: Estimate 2024 Giving

Amount Given by Giving Unit

\$20k-\$30k	\$126,060	5
\$15k-\$20K	\$34,800	2
\$10k-\$15K	\$103,040	8
\$8k-\$10K	\$63,807	7
\$6k-\$8K	\$83,792	12
\$4k-\$6K	\$53,534	11
\$2k-\$4K	\$62,005	23
\$1k-\$2K	\$24,999	16
<\$1K	\$11,007	19
2024 Total	\$563,044	103
<i>2023 Total</i>	<i>\$530,451</i>	<i>102</i>



Step 2: Facility Fees plus Giving

\$563,044 2024 Estimated Giving

\$40,496 2024 Estimated Facility Fees

\$603,540 2024 Estimated Income

Step 3: Reconcile Accruals & Funds*

Accrual Fund Balances

\$9,533	Mission Reserves
\$22,390	Youth Missions
\$6,475	Benevolence
\$6,384	Bucket Ministry
\$5,000	Carpeting Accrual
\$1,583	HVAC Accrual
\$15,000	Emergency Reserves
\$13,774	George's 70 th Trip Special Gifts
<u>\$80,139</u>	<u>Accrual Fund Balances</u>

* As of 9/30/23

Step 3: Reconcile Accruals & Funds

Bank Account Balances

\$63,310	General Checking*
\$1,080	General Accruals*
\$61,833	CD
\$11,005	Youth Missions*
<u>-\$14,498</u>	<u>Credit Card Balances*</u>
\$122,730	Fund Balances*

* As of 9/30/23

Step 3: Reconcile Accruals & Funds

\$122,730	Fund Balances (from slide #7)*
<u>-\$80,139</u>	<u>Accrual Fund Balances (from slide #6)*</u>
\$42,591	Funds Available*
<u>\$19,837</u>	<u>Est. Nov & Dec. Over/Under</u>
\$62,428	Est. 2024 Opening Balance
\$2,400	Est. 2024 Interest Income
\$8,533	Est. 2024 Misc. Income
<u>\$603,540</u>	<u>Est. 2024 Giving & Facility Fees (from slide #5)</u>
\$676,901	Total Available for 2024 Budget

* As of 9/30/23

Step 4,5,6,7: Update Budget and Cut

\$676,901	Total Available for 2024 Budget
<u>\$681,835</u>	<u>Total Needs/Requests</u>
-\$4,934	Difference
\$16,100	Finance Team Adjustment (+=cuts/ -=adds)
<u>-\$16,700</u>	<u>Staff Team Cuts (+=cuts/ -=adds)</u>
-\$5,534	Proposed Difference (0.8% Overage)

*Overage can be covered by Emergency Reserves
if Giving doesn't increase to cover it.*

Step 8: Congregation Approves

2024 Budget Proposals available

Electronic and Paper Ballots available

Q&A Session after Sunday AM Worship on 12/3/23

Votes due by 12/10/23